Called Board Meeting - July, 8, 1988
Good Shepherd Humane Society, Inc.

There was a called Board meeting of Good Shepherd Humane Society at 1:00 P.M. on July 8, 1988, at First Federal Hospitality Room. Board members present were: Ken Bates, Dee Sybrandt, June Young, Lyn Smith, Dave Cathers, Gordon Bradt, Burton Legg, and Jill Hodge. Acting President Ken Bates called the meeting to order. He reported that the concrete slab foundation, the septic system, and the pump have been completed and paid for, but that our building fund has now been almost depleted. This meeting was for the purpose of exploring means to obtain the needed money to finish the new shelter project. Contractor bids for holding pens range from $8000 to $12,000. Completion of the walls and roof will require approximately $13,000. $Approximately $35,000 will enable us to move in with additional work to be done as possible.

The Bank of Eureka has authorized us a line of credit up to $35,000 at %5 above the Federal discount rate. First Federal of Fayetteville has approved us a loan of 75% of the appraised value of the old shelter and the thrift shop. We decided not to take these loans at this time. Private loans were discussed as a means of obtaining building funds. Five Board members pledged $2000 each toward this. (Linn, June, Ken, Dave, Gordon) → with 2 points up front

Ken reported on the status of the law suit, saying that we have a court date on July 19, but that we would attempt a prior settlement by agreeing to move back our fence to provide ample easement.

Meeting adjourned at 2:10 P.M.

Respectfully submitted,

Jill Hodge

Jill Hodge, Secretary